SCS Global Services does hereby certify that an independent audit has been completed and conformity to the applicable standard(s) has been confirmed for:

Ingka Investments Management SIA

Ādažu 24, Bukulti, Garkalnes nov., LV-1024, Latvia

This operation meets all of the necessary qualifications to be certified for the following claim:

Well Managed Natural Forests Certification

Ingka Investments Management SIA has been shown to meet all of the necessary qualifications to be certified as Well-Managed Natural Forests in accordance with the Forest Stewardship Council's® Principles & Criteria, as elaborated by the FCP Interim Standard for Forest Management Certification in Latvia under the FSC V4-0, FSC-STD-50-001 V2-0, SCS COC Indicators for FMEs V7-0.

For the following locations:

- Ingka Investments Management SIA
- Ingka Investments Latvia SIA
- IRI Forest Assets Latvia SIA

For the following product(s):

Scot's Pine (Pinus sylvestris), Norway Spruce (Picea abies), Birch (Betula spp), Black Alder (Alnus glutinosa), Gray Alder (Alnus incana), Aspen (Populus tremula), Ash (Fraxinus excelsior), Oak (Quercus robur), Lime (Tilia Cordata)

Certificate Code: SCS-FM/COC-005768 Trademark License Code: FSC-C132653

Valid from: 7 November 2016 Expiry date: 6 November 2021

This certificate itself does not constitute evidence that a particular product supplied by the certificate holder is FSC-certified (or FSC Controlled Wood where applicable). Products offered, shipped or sold by the certificate holder is FSC-certified (or FSC Controlled Wood where applicable). Products offered, shipped or sold by the certificate holder is reprinted to the date of issuance. The current validity and scope, including the full list of products, shall be verified on http://info.scorg. The certificate holder is reproductions of this certificate hall be returned to SCS immediately upon request. Where a certificate covers more than one site, the covered products and processes/ activities are performed by the network of Participating Stes, and not necessarily by each of them.





The mark of responsible forestry



Brendan Grady, Director, Forest Management SCS Global Services 2000 Powell Street, Ste. 600, Emeryville, CA 94608 USA